

Committee(s)	Dated:
Finance, General Purposes and Estates sub Committee of the Board of Governors of the City of London Freemen's School	13 11 2018
Subject: Tuition fee debt	Public
Report of: The Headmaster	For Information

Summary

This report provides Governors with the outstanding debt position at the City of London Freemen's School at 31st October 2018.

Recommendation(s)

Members are asked to:

- Note the report.

Main Report

Background

1. Governors are provided with regular updates regarding the outstanding debt position at the City of London Freemen's School.

Current Position

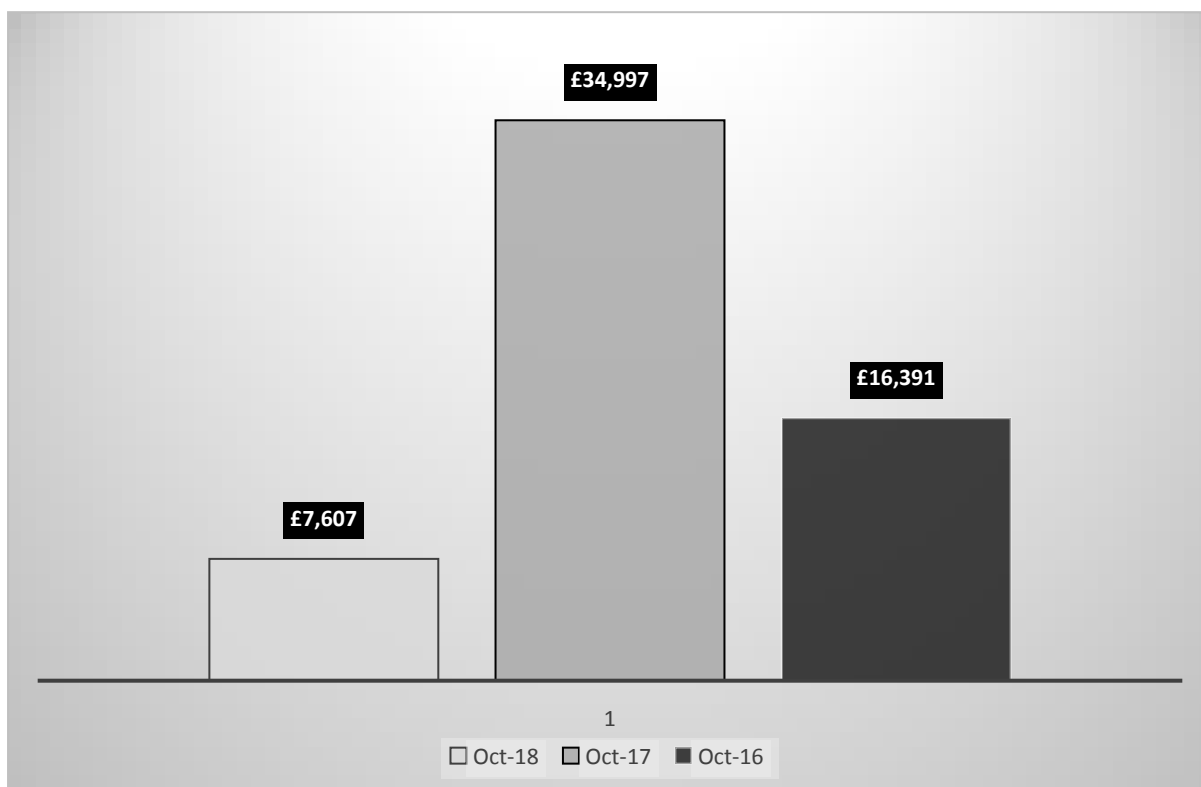
2. The outstanding debt position at 31st October 2018 was £7,607 which represents 0.053% of turnover.

2016-17	£0
2017-18	£0
2018-19	£4,514
Fees in lieu of notice	£3,093
Total	£7,607

Several families are on 3 month payment plans and these are all on track at this time. The above table reflects the two families that are causes for concern. The fees in lieu of notice have assured us that this will be cleared by 17th December 2018.

Family reference code	Year Group / Leaving date	Current position	Action
AA	U3	£4513.82	Applying for Bursary assistance.

The comparative figures are for October 2017 and 2016 are shown in the chart below.



Options

3. None.

Proposals

4. None.

Corporate & Strategic Implications

5. None.

Implications

6. None.

Conclusion

7. This report is to keep Governors updated of arrears of fees.

Appendices

8. None

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